

TO: ALEX T COMPANY:

GMAC Mortgage

3451 Hammond Ave
P.O. Box 780
Waterloo, IA 50704-0780

12/10/10

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

RE: Account Number: [REDACTED]
Property Address: [REDACTED]
SAN RAMON CA 94582-0000

Dear Borrower(s):

GMAC Mortgage, LLC would like to provide you with the opportunity to settle your loan for less than the total amount currently required to payoff your loan in full. In consideration for the amount of \$22500.00 GMAC Mortgage, LLC will forgive any remaining amounts due and, where our lien remains on your property, will take the necessary steps to release that lien. In order to accept this offer, this amount must be received in our office, via certified funds, no later than 12/30/10.

Please overnight certified funds to:
GMAC Mortgage, LLC
3451 Hammond Avenue
Waterloo, IA 50702
Attention: Cashiering Department

or, Wire funds to
JP Morgan Chase Bank, NA
For GMAC Mortgage, LLC
ABA Routing Number: [REDACTED]
Account Number: [REDACTED]
Mortgage Number: [REDACTED]
Customer Name: [REDACTED]

Please note that because the amount we are willing to accept is less than the total amount due to pay your loan in full, the account will be reported to the credit bureaus as "settled for less than amount owed." This may have a negative impact on your credit. In addition, this transaction may have tax consequences; therefore, we urge you seek advice from a tax professional in order to determine to what extent any such consequences may impact you.

TO: ALEX T COMPANY:

12/10/10

Account Number [REDACTED]

If you have any questions, please contact us at 800-850-4622 ext.7348543 Mon -Fri 8am to 5pm Eastern time.

Sincerely,

Recovery Department
Loan Servicing

Notice: Federal law requires that we advise you that this notice is from a debt collector attempting to collect on a debt and any information obtained will be used for that purpose.

If you are currently involved in a bankruptcy proceeding or have been discharged of your personal liability for the repayment of this debt, this notice is being provided for informational purposes only, it is not an attempt to hold you personally responsible for the debt and applies only to the lien on your property and not to you personally

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