

January 20, 2010

2 pages to faxed to  
CitiMortgage, Inc.  
Account Number: [REDACTED]

Customer: [REDACTED]  
[REDACTED]  
Danville, CA 94506

Dear [REDACTED] And [REDACTED]

This letter serves as CitiMortgage, Inc. (CMI) authorization and acceptance of a Settlement payoff on the above referenced account, in the **MINIMUM** amount of **\$8,000.00** or the net proceeds from closing settlement, whichever is **GREATER**.

This amount is valid through **02/26/2010**. Wired funds must be received on or before **02/26/2010**. Upon receipt of proof of funds, CMI will release its mortgage on the property. Escrow/ Impound Account and / or insurance claim proceeds will be considered the property of CMI and will be applied towards our loss. PLEASE EMAIL JANETTE.S.CRUZ@CITI.COM THE FINAL HUD AND WIRE CONFIRMATION.

**Wire Information:** Wire to: US Bank N.A.  
St. Louis, MO  
ABA #081000210  
Credit To: CitiMortgage, Inc.  
Account # [REDACTED]

**Wire Memo info Required:** SHORT SALE PAYOFF  
**Customer Name:** [REDACTED]  
**Customer 10 Digit Account Number:** [REDACTED]



## Important Information

Please send a copy of this payoff statement with the payoff funds to ensure property credit and handling.

Please include a correct forwarding address to ensure proper handling of the release of Mortgage and/ or Deed of Trust, and important tax information.

**No extensions will be given without a 10% increase in the amount owed. Changes to the above terms could result in a 10% increase in the amount accepted for short payoffs.**

If a monthly payment check is returned by your bank for stop payment, insufficient funds, etc. prior to the receipt of the payoff funds, this situation will require additional funds to pay the loan in full.

A check returned by your bank for stop payment, insufficient funds, etc. AFTER the receipt of the payoff funds will cause the Mortgage and/ or Deed of Trust to NOT be released until the return check clears your bank or additional replacement funds are sent to CitiMortgage, Inc.

We will forward all related release documents to the County Recorder's Office following payoff.

Notice to third parties: Please provide a copy of the Title Commitment and/ or Schedule A to the Title Insurance Commitment with your payoff check. This will help expedite the Mortgage and/ or Deed of Trust release process.

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Notice to Seller / Customer:

Upon receipt of this payment, we will report as "paid in full for less than the full balance" to all credit reporting agencies. Also, whenever more than \$600.00 of a debt is forgiven as a result of settling a debt for less than the balance owing, we are required to report the amount of the debt forgiven to the Internal Revenue Service on a 1099C form, a copy of which will be mailed to you.

Furthermore, you authorize and agree that CitiMortgage, Inc. or insurer may cancel any insurance written in connection with the loan and assign and grant any refund of premium to CitiMortgage, Inc. to be applied to the balance shown above.

This is an attempt to collect a debt and any information obtained will be used for that purpose.

A member of citigroup