



July 21, 2009

Joe Frazzano
 2 pages to 925 406-0578
 CitiMortgage, Inc.
 Account Number: [REDACTED]
 Customer: [REDACTED]

Dear [REDACTED]

This letter serves as CitiMortgage, Inc. (CMI) authorization and acceptance of a short payoff on the above referenced account, in the **MINIMUM** amount of \$3,500.00 or the net proceeds from closing settlement, whichever is **GREATER**.

This amount is valid through August 21, 2009. Certified funds must be received on or before August 21, 2009. The sellers/mortgagers may not receive more than \$0.00 in this transaction at closing. Upon receipt of certified funds or title company escrow check and after a final review of the original (or certified copy) HUD 1 settlement statement, CMI will release its mortgage on the property. Any funds held in CMI's Escrow/ Impound Account and / or insurance claim proceeds will be considered the property of CMI and will be applied towards our loss.

Please deliver the "certified funds only" by overnight mail service to: Short Sale Payoffs. Documents must be sent to Melvin.Franklin@citi.com. We must have a copy of notarized payment agreement and, the check or wire to release our lien.

Please deliver the certified funds by overnight mail service to:

CitiMortgage, Inc.
 Attn: Short Sale Payoffs
 Closing Rep.: Melvin Franklin
 1000 Technology Drive
 Mail Station #502
 O'Fallon, MO 63368

Wire Information: Wire to: US Bank N.A.
 St. Louis, MO
 ABA [REDACTED]
 Credit To: CitiMortgage, Inc.
 Account # [REDACTED]

Wire Memo info Required: Short Payoff
 Customer Name: [REDACTED]
 Customer 10 Digit Account Number: [REDACTED]

***** A COPY OF THIS LETTER MUST BE PROVIDED TO THE CUSTOMER *****

A copy of the final executed HUD 1 and wire confirmation or if funds are overnighted a copy of the check and tracking slip must be faxed to Melvin Franklin (866) 657-5769 at the time of closing. Or e-mail closing documents to closers email address

Sincerely,

Melvin Franklin
 Loss Mitigation Specialist
 Direct: 972-893-4651

Please see the attached short sale approval letter for the Wells Fargo first lien. This approval covers the first lien only. Any settlement of junior liens require a separate approval letter from that lien holders short sale department, **this includes Wells Fargo 2nd liens.**

Within 24 hours of closing it is imperative that the following items are faxed or emailed to me then the originals are to be overnighted to our office:

- (1) A copy of your certified funds payoff check;
- (2) The overnight delivery tracking information;
- (3) Final HUD-1 stamped true and certified or an original signed by all parties;
- (4) The completed 3rd page of the attached approval letter. Please note it must be filled out with the recording information, **of our lien being released, not the new buyers loan recording information.**
- (5) The attached hazard insurance cancellation authorization form signed and dated;
- (6) A copy of the Power of Attorney (if applicable). Please note if any paperwork is signed by someone other than the sellers, buyers or agents we will need a copy of the power of attorney used at closing.

!!!FUNDS MUST BE SENT IN A CERTIFIED CASHIERS CHECK VIA OVERNIGHT DELIVERY WITHIN 24 HOURS OF CLOSING. NO EXCEPTIONS - ATTORNEY TRUST ACCOUNT CHECKS, ESCROW AND TITLE COMPANY CHECKS WILL BE RETURNED!!!

If the buyers on the HUD are different than the buyers listed on our approval letter, we must be notified PRIOR to closing.

Failure to comply with these instructions will result in the transaction being cancelled and the proceeds check being returned to the closing agent. Thank you for your assistance in this matter.

Please send me a confirmation when this is received. Thanks!